

Lesson Plan

Smart Spending

Book: *Spending Money*

Series: Exploring Money

Level: Pioneer

Objective

To help students recall and discuss the main ideas of a short book about spending money.

Supplies

- *Spending Money* book

Before the Activity

Read the *Spending Money* book out loud, or assign it to students to read on their own.

Activity

First, review the main ideas of *Spending Money* by asking the following questions:

- What does *spending* mean? (Answer: using money to pay for something)
- What is cash? (Answer: money that people can hold, such as bills or coins)
- What are credit cards? (Answer: cards that people use to spend money by borrowing from banks)
- Why is it important to spend carefully? (Sample Answers: to save money or to make sure you don't run out or go into debt)
- What is debt? (Answer: money that a person owes to someone else)
- Why might having a lot of debt be a problem? (Sample Answer: It could be hard to get enough money to pay people back.)
- What is a budget? (Answer: a tool that helps people keep track of how much money they save and spend)
- How could a budget be helpful? (Sample Answer: It could help people know how much money they have left, so they don't spend too much.)

Then, invite students to turn to a neighbor and discuss the following questions:

- What are some things you or your family like to spend money on?
- Do you think it is easy or hard to save money rather than spending it? Why?

Evaluation

Could students recall the main ideas from the book? Could they discuss the questions with their partners? If you like, invite a few volunteers to share with the class whether they found saving easy or hard.

Standards

This lesson may be used to address the Common Core State Standards' reading standards for informational text, grade 1 (RI 1.1, 1.2), and speaking and listening standards, grade 1 (SL 1.2).